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ACTION EB-07

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E.O. 11652: N/A

TAGS: UNCTAD, ETRD

SUBJ: UN SUGAR NEGOTIATIONS: QUOTA AND STOCK WORKING GROUP,
FIRST TWO DAYS

REF: GENEVA 2965

SUMMARY: THE QUOTA AND STOCK WORKING GROUP COMPLETED ITS
FIRST TWO DAYS OF INTENSIVE REVIEW OF THE QUOTA PROVISIONS
OF THE ISA ON MAY 3. THE MAIN FOCUS OF DISCUSSION WAS THE
U.S. PROPOSALS WHICH HAD BEEN SUBMITTED AS DRAFT ARTICLES.
ALSO DISCUSSED WERE THE DIFFERENCES BETWEEN MARKET SHARING
APPROACHES USING BASIC EXPORT TONNAGES (BETS) OR EXPORT
PERCENTAGE SHARES OF AN ANNUAL GLOBAL QUOTA CALCULATED BY

SOME HISTORIC PERFORMANCE FORMULA, THE EXTENT OR LIMIT OF QUOTA CUTS, AT WHAT POINT IN THE PRICE RANGE QUOTAS COME INTO EXISTENCE AND THE ROLE OF STOCKS AS THEY RELATE TO QUOTAS. THE EC PRESENTED A PAPER DETAILING ITS CONCEPT OF A NEW ISA, WHICH REPEATED THE POINTS THEY HAVE BEEN PRESENTING FOR SEVERAL YEARS. ARGENTINA PRESENTED A COMPROMISE PACKAGE BASED ON QUOTAS THROUGH THE ENTIRE RANGE. AN IMPORTER CAUCUS MAY 3 PROVIDED AN OPPORTUNITY FOR DETAILED QUESTIONING OF THE U.S. PACKAGE, AT WHICH TIME THE JAPANESE EXPRESSED OPPOSITION TO SEVERAL POINTS IN THE U.S. PROPOSALS, ESPECIALLY IMPORTER CONTRIBUTIONS TO STOCK FINANCING. END SUMMARY.

1. IN WORKING GROUP ON STOCKS AND QUOTAS MAY 2 AND 3, THE U.S. DRAFT ARTICLES ON THE MAJOR ECONOMIC ELEMENTS OF THE ISA RECEIVED GENERALLY FAVORABLE COMMENT. SOME EXPORTERS WHO EMAN WEDDED TO THE QUOTA CONCEPT QUESTIONED LIMITED OFFICIAL USE

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THE WORKABILITY OF THE U.S. STOCK CONCEPT. THEY CITED THE POSSIBILITY THAT A LARGE EXPORTER (I.E. BRAZIL, INDIA, AUSTRALIA) MIGHT INCREASE PRODUCTION, BUILD STOCKS, AND

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EXPORT FREELY IN THE MID-RANGE OF THE AGREEMENT. THE BURDEN OF THE U.S. APPROACH ON THEM WOULD BE SLIGHT COMPARED WITH THAT ON HEAVILY DEPENDENT LDC EXPORTERS WITH LITTLE CHANCE FOR EXPANSION (I.E., MAURITIUS, FIJI, GUYANA). MAURITIUS LED EXPORTER OPPOSITION TO THE CONCEPT OF A FORMULA LINKED TO ANNUAL GLOBAL QUOTAS, THE PLAN NOW SUPPORTED BY JAPAN, CANADA AND THE U.S.

2. BRAZIL PRAISED U.S. ARTICLES AS CONTAINING "VALUABLE ELEMENTS" AND SAID IT COULD AGREE WITH THE U.S. ON FLEXIBILITY IN MARKET ALLOCATION. HOWEVER, BRAZIL VIEWED THE OVERALL U.S. CONCEPT AS LEADING TO EXCESS SUPPLY AND LOW PRICES. THE STRAIGHT AVERAGING FORMULA SUPPORTED BY MAJOR IMPORTERS WAS SINGLED OUT BY BRAZIL AS OFFERING TOO MUCH FLEXIBILITY. BRAZIL ALSO SAID THE EARLY SUSPENSION OF QUOTAS IS LIKELY TO KEEP PRICES IN THE LOWEST PART OF THE RANGE, NOT IN THE MIDDLE, WHICH SHOULD BE THE GOAL.

3. MAURITIUS, SOUTH AFRICA AND BRAZIL SINGLED OUT THE SHORTFALL PROVISIONS IN THE U.S. PACKAGE FOR TECHNICAL QUESTIONS. IN THE END MAURITIUS CONCEDED A STRICT SHORTFALL PROVISION SEEMED A LOGICAL ELEMENT OF THE AGREEMENT. BRAZIL EXPRESSED STRONG RESERVATIONS.

4. IN THE IMPORTER CAUCUS THERE WAS GENERAL PRAISE FOR THE U.S. EFFORT. JAPAN AND FINLAND EXPRESSED RESERVATIONS

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ON THE U.S. PACKAGE. JAPAN OBJECTED TO THE ANNUAL PRICE REVIEW CONTAINED IN THE U.S. DRAFT, WHILE FINLAND SAW THE U.S. PACKAGE AS ASKING FOR TOO MUCH FROM THE LDC EXPORTERS.

5. ARGENTINA PRESENTED A LENGTHY PAPER DETAILING A RATHER RIGID QUOTA APPROACH, BUT WHICH INCORPORATES MANY INTERESTING ELEMENTS, INCLUDING A LIMIT ON FINANCIAL SUPPORT TO COUNTRIES HAVING PREFERENTIAL ARRANGEMENTS. IN ADDITION TO THIS PLAN, INTERVENTIONS BY OTHER EXPORTER COUNTRIES LEFT CUBA SOMEWHAT ISOLATED IN THE BBROADER DISCUSSIONS ON QUOTAS.

6. THE EC PRESENTED A PAPER MAY 3 REITERATING ITS

EARLIER PROPOSALS IN PREPARATORY CONFERENCES, AND CALLING FOR AN AGREEMENT BASED ON A PURE STOCKS PLAN. ITS PRESENTATION WAS GREETED WITH A TOTAL LACK OF INTEREST AND NO QUESTIONS. SYMPATHY FOR THE EC POSITION IS PARTICULARLY LACKING AMONG EXPORTERS.

7. DURING A REVIEW OF THE U.S. DRAFT ARTICLES, THE U.S. REP POINTED OUT THAT WHILE WE SEEK A VIABLE AGREEMENT AS THE CORNERSTONE OF OUR NATIONAL SUGAR POLICY, WE CANNOT ACCEPT AN AGREEMENT WHICH IS TECHNICALLY UNSOUND.

8. REACTIONS TO THE U.S. PROPOSALS HAVE BEEN BASED ON STRICT SELF INTEREST. THE HIGHLY DEPENDENT EXPORTERS (E.G., CUBA, DOMINICAN REPUBLIC, GUYANA AND MAURITIUS) FEAR REDUCTIONS IN GLOBAL QUOTAS. THEY ARE MORE COMFORTABLE WITH FIXED BETS WHICH THEY CAN TAKE HOME AS PRIZES. MOST EXPORTERS PURPORT TO FEAR THE FINANCIAL BURDENS OF HOLDING LARGER STOCKS. LARGER EXPORTERS, LIMITED OFFICIAL USE

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EXCEPT CUBA (E.G., BRAZIL, AUSTRALIA, INDIA), SEEM TO HAVE GREATER FLEXIBILITY WITH RESPECT TO THE U.S. PLAN.

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IMPORTERS, WITH THE EXCEPTION OF CANADA, FEAR THE FINANCIAL IMPLICATIONS INHERENT IN THE U.S. PLAN. CUBA HAS BEEN REACTING DEFENSIVELY TO PRESENTATION OF NEW IDEAS, INCLUDING THE U.S. PLAN.

9. A MAJOR PORTION OF THE DISCUSSION CONCERNED THE POINT AT WHICH QUOTAS COME INTO EFFECT. MOST MAJOR EXPORTERS(BRAZIL, CUBA, DOMINICAN REPUBLIC, AUSTRALIA, ARGENTINA) REAFFIRMED THEIR DESIRE FOR QUOTAS THROUGH THE MID RANGE OR BEYOND. THE U.S. CONCEPT OF EARLY QUOTA SUSPENSION POSED THE OPPOSITE ARGUMENT. THE EC REMAINED OUT OF THE QUOTA IMPLEMENTING DISCUSSION, REJECTING QUOTAS OUT-RIGHT.SORENSEN

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Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
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SAS ID: 2647639
Secure: OPEN
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To: STATE ABIDJAN
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/ce85169b-c288-dd11-92da-001cc4696bcc
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